



The Czech housing project Lastavice in Belgrade is under the roof. The developer has completed the preliminary construction of the first buildings

Prague, May 18, 2023 – The Czech developer's project, Lastavice (The Swallows) in the Serbian capital of Belgrade has just undergone preliminary construction. The first of the buildings of the project, which will offer almost 500 apartments, will be completed by the indegenous Czech Developer, UDI Group in the spring of next year. Simultaneously, the construction of the second of the two buildings of the project will begin.

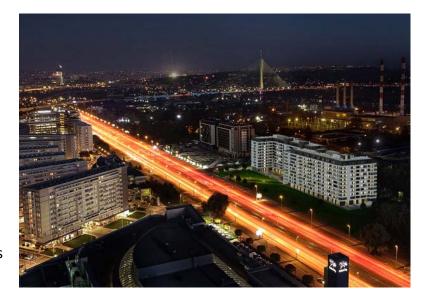


"We are building the first of two 11-storey apartment buildings in the so-called New Belgrade on a plot of land only about four kilometers from the city center. A total of 492 high-standard apartments will be created here. They will be complemented by an additional 39 shops on the ground floor and almost 650 parking spaces underground" said UDI Group strategy director Marcela Fialková. "In May, we finished the preliminary construction of

the first building. Work on the internal installations is already underway, followed by the installation of windows and partitions in the interiors. Everything is going according to the

schedule so that we will finish the first of the buildings in the spring of next year. During the same time, we would also like to start the construction of the second building," added UDI Group Director for Serbia Bernhard Widder.

Serbia is currently the largest foreign market of the group's portfolio. In addition to the Lastavice project, the developer is preparing its largest ever project,



For more information, you can contact us fialkova@urban-developers.com. Detailed information about the company can be found www.urban-developers.com/cs

About us – UDI Group is an international developer that builds residential, office and industrial projects in the Czech Republic and other European countries and in Latin America. It focuses on complex development that combines functions - housing, offices and shops. It is currently preparing 21 projects, the sales of which will reach 2,2 billion Euros in the next five years.



PRESS RELEASE

Duga here. The project combines housing with retail on the ground floor as well as offices. The developer launched an international architectural competition for Duga, which was won by British architect Ian Bogle.

Another Serbian project of the UDI Group is Zvezdano Brdo, where 320 apartments are to be built. In addition to housing, UDI Group is also planning logistics construction projects in Serbia.

A place where swallows return

The Lastavice project got its name from the location. It is the first place in Belgrade where swallows return after winter. The high-standard modern project will be another in the area that is developing rapidly around Yuri Gagarin avenue overlooking the iconic suspension bridge over the Sava. The project comes from the workshop of the local architectural studio ZAP which designed two L-shaped apartment buildings on a 9,700 m2 plot of land. The buildings face each other and between them there is a space for relaxation in the greenry with a children's playground and outdoor fitness.

The ZAP architectural studio won the competition mainly thanks to the modern and novel design of the proposed project. In an open competition, the group chose from three designs exclusively from local architectural studios. The project is intended for the upper middle class. Bearing in mind that a much higher standard is usual in Serbia, the house will offer amenities such as air conditioning, window shades, wooden floors and bathrooms with branded fixtures.

In addition to Serbia and the Czech Republic, the Czech developer UDI Group also operates in Hungary and Poland, and since last year also in Latin America. It does not only focus on housing projects, it is a comprehensive investor that builds housing, offices, shopping centers and industrial development. It is currently implementing or preparing 21 projects, which in the next five years will bring income in excess of 2,2 billion euros.

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